



Rates Effective: 4/30/2024

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

ANNUITY INTEREST RATE NOTIFICATION

INDEXED ANNUITY

Protective® Asset Builder II Indexed Annuity

Available in all states except NY

WITHOUT RETURN OF PREMIUM (ROP)¹

5-Year Withdrawal Charge Schedule							
Index	S&P 500® Index ²				J.P. Morgan Mojave SM Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
Interest Crediting Strategy	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap — 1-Year ³	Pt-to-Pt with Cap — Guaranteed for Term	Pt-to-Pt with Trigger ⁴	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate — 2-Year ⁵	
Contract value \$100,000+	50.00%	8.50%	8.25%	6.05%	130.00%	170.00%	3.50%
Contract value \$50,000-\$99,999	45.00%	7.45%	7.30%	4.85%	125.00%	160.00%	3.45%
Contract value under \$50,000	36.00%	5.65%	5.50%	4.05%	108.00%	140.00%	2.90%

¹ Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

³ This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

⁴ This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

⁵ Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective is a registered trademark of Protective Life Insurance Company, Asset Builder II is a trademark of Protective Life Insurance Company.

All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

Protective Asset Builder II Indexed Annuity is a flexible premium deferred indexed annuity contract issued under policy form ICC20-FIA-P-2018 and state variations thereof. Protective Asset Builder II Indexed Annuity is issued by Protective Life Insurance Company (PLIC) located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Asset Builder II Indexed Annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.

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Interest Crediting Strategy	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap — 1-Year ³	Pt-to-Pt with Cap — Guaranteed for Term	Pt-to-Pt with Trigger ⁴	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate — 2-Year ⁵	
Contract value \$100,000+	43.00%	7.25%	7.05%	5.05%	120.00%	160.00%	3.40%
Contract value \$50,000-\$99,999	39.00%	5.80%	5.70%	4.00%	112.00%	147.00%	3.35%
Contract value under \$50,000	34.00%	5.10%	4.95%	3.55%	98.00%	131.00%	2.80%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals (including withdrawal charges) accumulated at the non-forfeiture rate.

¹ Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

² Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

³ This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

⁴ This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

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7-Year Withdrawal Charge Schedule							
Index	S&P 500® Index ²				J.P. Morgan Mojave SM Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
Interest Crediting Strategy	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap — 1-Year ³	Pt-to-Pt with Cap — Guaranteed for Term	Pt-to-Pt with Trigger ⁴	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate — 2-Year ⁵	
Contract value \$100,000+	51.00%	8.60%	8.35%	6.15%	132.00%	175.00%	3.55%
Contract value \$50,000-\$99,999	46.00%	7.55%	7.40%	4.95%	127.00%	165.00%	3.50%
Contract value under \$50,000	37.00%	5.70%	5.55%	4.10%	110.00%	145.00%	2.95%

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Contract value \$100,000+	44.00%	7.35%	7.15%	5.15%	122.00%	165.00%	3.45%
Contract value \$50,000-\$99,999	40.00%	5.85%	5.75%	4.10%	114.00%	152.00%	3.40%
Contract value under \$50,000	35.00%	5.15%	5.00%	3.60%	101.00%	136.00%	2.85%

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For more information, supplies, or sales assistance please contact the Annuity Sales Desk at 800-628-6390.

Annuities are long-term insurance contracts intended for retirement planning.

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