

**Protective Fixed Annuities**

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

**Protective® Secure Saver**

Available in all states except NY. Visit the Products & Solutions section of myprotective.com for current state approvals.

**Rates effective -****12/6/2022**

Guarantee Period	5-Year	7-Year
Contract Value \$75,000+	<b>4.15%</b>	<b>4.20%</b>
Contract Value \$25,000 – \$74,999	<b>3.95%</b>	<b>4.00%</b>
Contract Value Under \$25,000	<b>3.05%</b>	<b>3.35%</b>

Protective Secure Saver Fixed Annuity is a fixed, limited flexible premium, deferred annuity contract issued under policy form series LDA-P-2012. Limits may apply. Policy form numbers, product features and availability may vary by state.

**Protective® Secure Saver Pro**

Available in all states except NY. Visit the Products & Solutions section of myprotective.com for current state approvals.

**Rates effective -****12/6/2022**

Guarantee Period	5-Year	7-Year
Contract Value \$75,000+	<b>4.65%</b>	<b>4.75%</b>
Contract Value \$25,000 – \$74,999	<b>4.10%</b>	<b>4.20%</b>
Contract Value Under \$25,000	<b>3.45%</b>	<b>3.55%</b>

Protective Secure Saver Fixed Annuity is a fixed, limited flexible premium, deferred annuity contract issued under policy form series LDA-P-2012. Limits may apply. Policy form numbers, product features and availability may vary by state.

**Protective® Income Creator**

Available in all states except NY.  
Visit the Products & Solutions section of myprotective.com for current state approvals.

**Rates effective -****12/6/2022**

Guarantee Period	7-Year
Interest Rate	<b>1.50%</b>

Protective Income Creator Fixed Annuity is a fixed, single premium, deferred annuity contract with a limited market value adjustment, issued under contract form series LDA-P-2013. Contract form numbers, product availability and features may vary by state.

## Protective Immediate Annuities

### Protective ProPayer® Income (SPIA)

Available in all states except NY.

Rates effective -

12/6/2022

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$953.44	\$699.89	\$568.73	\$579.28	\$534.97

\* Monthly payment for a 65-year-old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

### Protective ProPayer® Income NY (SPIA)

Available *only* in NY.

Rates effective -

12/6/2022

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$953.44	\$699.89	\$568.73	\$579.28	\$534.97

\* Monthly payment for a 65-year-old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer Income NY is a single premium immediate annuity contract. Policy form number AF-2112.

# Protective® Asset Builder II

## Indexed Annuity

### Current Interest Rates

Rates Effective: 12/6/2022

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

### WITHOUT RETURN OF PREMIUM (ROP)<sup>1</sup>

#### 5-YEAR WITHDRAWAL CHARGE SCHEDULE

Index	S&P 500® Index <sup>2</sup>				J.P. Morgan Mojave <sup>SM</sup> Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap – 1 Year <sup>3</sup>	Pt-to-Pt with Cap-Guaranteed for Term	Pt-to-Pt with Trigger <sup>4</sup>	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate – 2-Year <sup>5</sup>	
Contract Value \$100,000+	38.00%	8.50%	8.00%	6.10%	120.00%	150.00%	2.80%
Contract Value \$50,000 – \$99,999	33.00%	7.75%	7.60%	5.40%	115.00%	140.00%	2.55%
Contract Value Under \$50,000	24.00%	5.95%	5.80%	4.60%	98.00%	120.00%	2.30%

<sup>1</sup> Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>3</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>4</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>5</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective is a registered trademark of Protective Life Insurance Company, Asset Builder II is a trademark of Protective Life Insurance Company.

All non-guaranteed components of the indexing formula may change and could be different in the future. Indexed interest could be less than that earned in a traditional fixed annuity and could be zero. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations.

Annuities are long-term insurance contracts intended for retirement planning.

All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Protective Asset Builder II Indexed Annuity is a flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2018. Protective Asset Builder II Indexed Annuity is issued by Protective Life Insurance Company (PLICCO) located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

**Protective Asset Builder II Indexed Annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	



7-YEAR WITHDRAWAL CHARGE SCHEDULE

Index	S&P 500® Index <sup>2</sup>				J.P. Morgan Mojave <sup>SM</sup> Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap – 1 Year <sup>3</sup>	Pt-to-Pt with Cap-Guaranteed for Term	Pt-to-Pt with Trigger <sup>4</sup>	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate – 2-Year <sup>5</sup>	
Contract Value \$100,000+	39.00%	8.60%	8.10%	6.20%	122.00%	155.00%	2.90%
Contract Value \$50,000 – \$99,999	34.00%	7.85%	7.70%	5.50%	117.00%	145.00%	2.65%
Contract Value Under \$50,000	25.00%	6.00%	5.85%	4.65%	100.00%	125.00%	2.35%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals (including withdrawal charges) accumulated at the non-forfeiture rate.

<sup>1</sup> Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>3</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>4</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>5</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

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**Protective Asset Builder II Indexed Annuity is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**

Not a Deposit	Not Insured By Any Federal Government Agency
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured   May Lose Value



WITH RETURN OF PREMIUM (ROP)<sup>1</sup>

5-YEAR WITHDRAWAL CHARGE SCHEDULE

Index	S&P 500® Index <sup>2</sup>				J.P. Morgan Mojave <sup>SM</sup> Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap – 1 Year <sup>3</sup>	Pt-to-Pt with Cap-Guaranteed for Term	Pt-to-Pt with Trigger <sup>4</sup>	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate – 2-Year <sup>5</sup>	
Contract Value \$100,000+	31.00%	7.05%	6.60%	5.10%	110.00%	140.00%	2.50%
Contract Value \$50,000 – \$99,999	27.00%	6.10%	6.00%	4.55%	102.00%	127.00%	2.45%
Contract Value Under \$50,000	22.00%	5.40%	5.25%	4.10%	88.00%	111.00%	2.20%

<sup>1</sup> Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>3</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>4</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>5</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

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7-YEAR WITHDRAWAL CHARGE SCHEDULE

Index	S&P 500® Index <sup>2</sup>				J.P. Morgan Mojave <sup>SM</sup> Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap – 1 Year <sup>3</sup>	Pt-to-Pt with Cap-Guaranteed for Term	Pt-to-Pt with Trigger <sup>4</sup>	Pt-to-Pt with Participation Rate	Pt-to-Pt with Participation Rate – 2-Year <sup>5</sup>	
Contract Value \$100,000+	32.00%	7.15%	6.70%	5.20%	112.00%	145.00%	2.55%
Contract Value \$50,000 – \$99,999	28.00%	6.15%	6.05%	4.65%	104.00%	132.00%	2.50%
Contract Value Under \$50,000	23.00%	5.45%	5.30%	4.15%	91.00%	116.00%	2.25%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals (including withdrawal charges) accumulated at the non-forfeiture rate.

<sup>1</sup> Contracts including Return of Premium (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>3</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>4</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>5</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

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# Protective® Asset Builder II 10-Year Indexed Annuity

## Current Interest Rates

Rates Effective: 12/6/2022

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

### 10-YEAR WITHDRAWAL CHARGE SCHEDULE

Index	S&P 500® Index <sup>1</sup>				J.P. Morgan Mojave <sup>SM</sup> Index	Citi Flexible Allocation 6 Excess Return Index	Fixed Rate
	Pt-to-Pt with Participation Rate	Pt-to-Pt with Cap – 1 Year <sup>2</sup>	Pt-to-Pt with Cap-Guaranteed for Term	Pt-to-Pt with Trigger <sup>3</sup>			
Contract Value \$100,000+	40.00%	8.75%	8.30%	6.30%	130.00%	160.00%	3.05%
Contract Value \$50,000 – \$99,999	35.00%	8.00%	7.85%	5.60%	120.00%	147.00%	2.75%
Contract Value Under \$50,000	26.00%	6.05%	5.90%	4.70%	102.00%	131.00%	2.40%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate.

<sup>1</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>2</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>3</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

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# Protective® Guaranteed Income Indexed Annuity

Rates Effective: 12/6/2022

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently. Withdrawals and early surrenders will lower returns.

10-YEAR WITHDRAWAL CHARGE SCHEDULE					
Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Rate Cap for Term <sup>3</sup>	2-Year Participation and Spread <sup>4</sup>	
Contract Value \$100,000+	1.20%	2.35%	2.25%	Participation Rate	55.00%
				Spread	0.00%
Contract Value Under \$100,000	1.05%	2.05%	1.95%	Participation Rate	50.00%
				Spread	0.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate.

<sup>1</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each crediting period.

<sup>2</sup> This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.

<sup>3</sup> When market performance is positive, this strategy credits interest equal to the market index performance — up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire withdrawal charge period, then subject to change annually thereafter. When market performance is flat or negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. This strategy credits interest by multiplying the index performance by the participation rate and subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is flat or negative, no indexed interest will be credited for that term. The participation rate is declared in advance, and guaranteed for each two-year crediting period, subject to the minimum participation rate. The spread is guaranteed to remain 0% for the life of the contract.

Protective Guaranteed Income is a limited flexible premium deferred indexed annuity contract issued under contract form series FIA-P-2010 and FIA-P-2011. Protective Guaranteed Income is issued by Protective Life Insurance Company located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

**Protective Guaranteed Income is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**



## Protective Indexed Annuities

Protective® Income Builder Indexed Annuity  
Available in all states except NY.

Rates effective - 12/6/2022

### 7-Year Withdrawal Charge Schedule

Index		S&P 500® Index			Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>1</sup>	Annual Trigger Rate <sup>2</sup>	Annual Rate Cap for Term <sup>3</sup>	2-Year Participation and Spread <sup>4</sup>	
Contract Value \$100,000+	2.00%	5.25%	3.50%	4.25%	Participation Rate	100.00%
					Spread	0.00%
Contract Value Under \$100,000	1.85%	4.95%	3.20%	3.95%	Participation Rate	92.00%
					Spread	0.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. This amount is calculated by:

- Taking 87.5% of aggregate purchase payments accumulated at the contract's non-forfeiture rate, which cannot be less than 1% or more than 3%, and
- Subtracting any prior aggregate withdrawals accumulated at the non-forfeiture rate.

- <sup>1</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is flat or negative, no interest is credited for that year.
- <sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. This strategy credits a predetermined trigger interest rate when market index performance is flat or positive. When market index performance is negative, no interest is credited for that year.
- <sup>3</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. When market index performance is positive, this strategy credits interest equal to the market index performance — up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire withdrawal charge period, then subject to change annually thereafter. When market performance is flat or negative, no interest is credited for that year.
- <sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The crediting period is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. This strategy has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year crediting period with a spread that is guaranteed to remain 0% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

This annuity rate notification is intended only as a summary of the current rates and indexing strategies offered for the listed product(s). The insurance company sets interest rates at its sole discretion and cannot guarantee or predict future interest rates. All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective is a registered trademark of Protective Life Insurance Company; Income Builder is a trademark of Protective Life Insurance Company.

Protective Income Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Income Builder is issued by Protective Life Insurance Company located in Nashville, TN. Policy form numbers, product availability and features may vary by state.

**Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**



## Protective Indexed Annuities

Protective<sup>®</sup> Indexed Annuity NY  
Only available in NY

Rates effective -

12/6/2022

### Without Return of Purchase Payment (ROP)<sup>1</sup>

Withdrawal Schedule	5-Year			7-Year			10-Year			
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value \$100,000+		2.20%	5.00%	4.00%	2.30%	5.10%	4.10%	2.40%	5.20%	4.20%
Contract Value Under \$100,000		2.00%	4.60%	3.90%	2.10%	4.70%	4.00%	2.20%	4.80%	4.10%

### With Return of Purchase Payment (ROP)<sup>1</sup>

Withdrawal Schedule	5-Year			7-Year			10-Year			
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value \$100,000+		1.90%	3.60%	3.00%	2.00%	4.00%	3.25%	2.10%	4.10%	3.35%
Contract Value Under \$100,000		1.80%	3.50%	2.90%	1.90%	3.55%	2.95%	2.00%	3.75%	3.05%

<sup>1</sup> Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than the guaranteed minimum interest rate applicable to the contract, which is set at contract issue. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum interest rate cap. When market index performance is flat or negative, the guaranteed minimum interest rate will be credited. Please see contract for more information.

<sup>3</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500<sup>®</sup> Index. The strategy credits a predetermined trigger interest rate when market index performance is flat or positive. The trigger interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than the minimum trigger rate applicable to the contract. When market index performance is negative, the guaranteed minimum interest rate, which is set at contract issue, will be credited. Please see contract for more information.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



## Protective Variable Annuities

Protective® Aspirations Variable Annuity Available in all states except NY.		Rates effective -		12/6/2022
	6-Month DCA <sup>1</sup>	12-Month DCA <sup>1</sup>	Fixed Account	
Interest Rate	9.00%	5.00%	1.00%	
Equivalent Annual Yield	2.60%	2.74%	0.00%	
Dollars credited <sup>2</sup> per \$1,000	\$26.02	\$27.40	N/A	
Applies to new money only. Protective Aspirations variable annuity is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. Policy form numbers, product availability and product features may vary by state.				
Protective® Variable Annuity Investors Series Available in all states except NY.		Rates effective -		12/6/2022
	6-Month DCA <sup>1</sup>	12-Month DCA <sup>1</sup>	Fixed Account	
Interest Rate	6.00%	1.20%	1.20%	
Equivalent Percentage Yield	1.74%	0.65%	0.00%	
Dollars credited <sup>2</sup> per \$1,000	\$17.40	\$6.52	N/A	
Applies to new money only. Protective Variable Annuity Investors Series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. Policy form numbers, product features and availability may vary by state.				
Protective® Dimensions IV Variable Annuity Available in all states except NY.		Rates effective -		12/6/2022
	6-Month DCA <sup>1</sup>	12-Month DCA <sup>1</sup>	Fixed Account	
Interest Rate	9.00%	5.00%	1.20%	
Equivalent Percentage Yield	2.60%	2.74%	0.00%	
Dollars credited <sup>2</sup> per \$1,000	\$26.02	\$27.40	N/A	
Applies to new money only. Protective Dimensions IV is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. Policy form numbers, product features and availability may vary by state.				

<sup>1</sup> The 6-month and 12-month rates apply to the declining balance of purchase payments remaining in the 6-month and 12-month DCA Accounts, respectively. Applies to new money only.

<sup>2</sup> "Dollars Credited" represents the total amount of interest credited (including the compounding of interest) over the stated time period per \$1,000 of purchase payments invested in the DCA Account. It assumes equal amounts transferred to the variable account at the end of each month. Amounts transferred to the variable account are subject to fees and charges from the insurance company and the investment managers. "Dollars Credited" will vary depending on the interest rate, the amount invested, the actual investment date and the timing of the DCA transfers. Quoted rates do not reflect the effects of any applicable surrender charge or the annual contract maintenance fee.

Dollar cost averaging involves continuous investments in securities despite fluctuating market conditions. Investors should carefully consider their financial ability to invest through periods of market volatility. There can be no assurance that dollar cost averaging will reduce investment cost, result in a profit, or protect against losses in declining markets.

The DCA Accounts may not be available for new contracts at all times and may not be available in all states. State variations and other conditions may apply.

This Dollar Cost Averaging rate notification is intended only as a summary of the current rates offered for Protective variable annuities. Protective sets interest rates at its sole discretion and cannot guarantee or predict future rates.



## Protective Variable Annuities

Protective® Variable Annuity II B Series Available in all states except NY.		Rates effective -		12/6/2022
	6-Month DCA <sup>1</sup>	12-Month DCA <sup>1</sup>	Fixed Account	
Interest Rate	8.00%	3.00%	1.20%	
Equivalent Percentage Yield	2.32%	1.64%	0.00%	
Dollars credited <sup>2</sup> per \$1,000	\$23.15	\$16.36	N/A	
Applies to new money only. Protective Variable Annuity II B Series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. Policy form numbers, product features and availability may vary by state.				
Protective® Variable Annuity II B Series NY Available only in NY.		Rates effective -		12/6/2022
	6-Month DCA <sup>1</sup>	12-Month DCA <sup>1</sup>	Fixed Account	
Interest Rate	8.00%	3.00%	1.25%	
Equivalent Percentage Yield	2.32%	1.64%	0.00%	
Dollars credited <sup>2</sup> per \$1,000	\$23.15	\$16.36	N/A	
Applies to new money only. Protective Variable Annuity NY II B Series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-A-2006 (PLAIC). SecurePay 5 benefits provided by rider form number VDA-A-6035 (PLAIC).				

<sup>1</sup> The 6-month and 12-month rates apply to the declining balance of purchase payments remaining in the 6-month and 12-month DCA Accounts, respectively. Applies to new money only.

<sup>2</sup> “Dollars Credited” represents the total amount of interest credited (including the compounding of interest) over the stated time period per \$1,000 of purchase payments invested in the DCA Account. It assumes equal amounts transferred to the variable account at the end of each month. Amounts transferred to the variable account are subject to fees and charges from the insurance company and the investment managers. “Dollars Credited” will vary depending on the interest rate, the amount invested, the actual investment date and the timing of the DCA transfers. Quoted rates do not reflect the effects of any applicable surrender charge or the annual contract maintenance fee.

Dollar cost averaging involves continuous investments in securities despite fluctuating market conditions. Investors should carefully consider their financial ability to invest through periods of market volatility. There can be no assurance that dollar cost averaging will reduce investment cost, result in a profit, or protect against losses in declining markets.

The DCA Accounts may not be available for new contracts at all times and may not be available in all states. State variations and other conditions may apply.

This Dollar Cost Averaging rate notification is intended only as a summary of the current rates offered for Protective variable annuities. Protective sets interest rates at its sole discretion and cannot guarantee or predict future rates.



**Registered Index-Linked Annuities**

Visit the Products & Solutions section of [myprotective.com](http://myprotective.com) for current state approvals.  
Available in all states except NY.

# Protective® Market Defender II Annuity

## Currently Offered Strategies

Rates Effective: 12/6/2022

Withdrawals and early surrenders will lower returns.

Strategy	Floor	Buffer	Cap	Participation Rate
S&P 500 Index	0.00%	NA	6.00%	100.00%
S&P 500 Index	-5.00%	NA	10.00%	100.00%
S&P 500 Index	-10.00%	NA	15.00%	100.00%
S&P 500 Index	NA	-15.00%	18.00%	100.00%
S&P 500 Index	-20.00%	NA	25.00%	100.00%
MSCI EAFE Index	0.00%	NA	5.75%	100.00%
MSCI EAFE Index	-5.00%	NA	9.50%	100.00%
MSCI EAFE Index	-10.00%	NA	17.00%	100.00%
MSCI EAFE Index	NA	-15.00%	16.00%	100.00%
MSCI EAFE Index	-20.00%	NA	50.00%	100.00%

Please see the following pages for important product information, including allocation options, withdrawals and surrenders.

This product is a complex insurance and investment vehicle and may not be appropriate for investors that are looking for a short-term investment or if an investor plans to take withdrawals or surrender the annuity before the end of the withdrawal charge period, an MVA (market value adjustment) period and/or a Strategy Maturity Date.

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Protective Secure Saver fixed annuity is a fixed, limited-premium deferred annuity contract, issued under policy form series LDA-P-2012. Protective Secure Saver fixed annuity is issued by Protective Life Insurance Company, located in Nashville, TN. Policy form number, product availability, and product features may vary by state.

Protective Income Creator is a fixed, single premium, deferred annuity contract with a limited market value adjustment issued under contract form series LDA-P-2013 and state variations thereof. The Lifetime Income Benefit is provided under rider form series LDA-P-6054 and state variations thereof. Protective Income Creator is issued by Protective Life Insurance Company located in Nashville, TN.

Protective ProPayer Income is a single premium immediate annuity contract issued under policy form series IPD-2112 (PLICO) and AF-2112 (PLAIC). Policy form numbers, product features and availability may vary by state.

Protective Asset Builder II Indexed Annuity is a flexible premium deferred indexed annuity contract issued under policy form ICC20-FIA-P-2018 and state variations thereof. Protective Asset Builder II Indexed Annuity is issued by Protective Life Insurance Company (PLICO) located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Guaranteed Income Indexed Annuity is a limited flexible premium deferred indexed annuity contract issued under policy forms FIA-P-2010 and FIA-P-2011, and state variations thereof. For Idaho, the contract form number is ICC15-FIA-P-2011. Protective Guaranteed Income Indexed Annuity is issued by Protective Life Insurance Company located in Nashville, TN. Contract form numbers, product availability and features may vary by state.

Protective Income Builder is a limited flexible premium deferred indexed annuity contract with a limited market value adjustment, issued under policy forms FIA-P-2010 and FIA-P-2011, and state variations thereof. For Idaho, the contract form number is ICC15-FIA-P-2011. Protective Income Builder is issued by Protective Life Insurance Company located in Nashville, TN. Policy form numbers, product availability and features may vary by state.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

**Indexed Annuities are not an investment in any index, are not a security or stock market investment, do not participate in any stock or equity investment, and do not contain dividends.**

Protective Market Defender II is a single premium deferred registered index-linked annuity contract issued under the generic state-specific form RILA-P-2017. For Idaho, the contract form number is ID-RILA-P-2017. Protective Market Defender II is issued by Protective Life Insurance Company. Contract form numbers, product availability and product features may vary by state.

**Protective Market Defender II is not an investment in the securities market or any index. Indexed interest could be less than that earned in a traditional fixed annuity, and you could experience a loss of principal due to negative index performance.**

Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Protective Variable Annuity Investors Series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006 (PLICO). Allocation Adjustment program endorsement provided under form number VDA-P-5024.

Protective Variable Annuity II B Series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006 (PLICO) and VDA-A-2006 (PLAIC). SecurePay 5 benefits provided by rider form number VDA-P-6035 (PLICO) and VDA-A-6035 (PLAIC).

Protective Variable Annuity NY II B series is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-A-2006 (PLAIC). Policy form numbers, product availability and product features may vary by state.

Protective Dimensions IV is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006 (PLICO). Securepay FXI benefits provided by rider form number VDA-P-6046. Policy form numbers, product availability and features may vary by state.

Protective Aspirations Variable Annuity is a flexible premium deferred variable and fixed annuity contract issued under policy form series VDA-P-2006. Policy form numbers, product availability and features may vary by state.

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**Investors should carefully consider the investment objectives, risks, charges, and expenses of registered products and their underlying investment options before investing. For this and other product details, benefits, limitations, and exclusions, please consult the prospectus (for registered products) or the contract, product guide, and disclosure statement (for non-registered products). These documents describe the terms and conditions that control the insurance company's contractual obligations. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO or PLAIC at 800-456-6330.**