

## Protective Fixed Annuities

Rates are set every two weeks and may change without notice. Depending on market conditions, rates may be set more frequently.

Protective® Secure Saver		Rates effective -	1/16/2018
Available in all states but NY. Visit the Products & Solutions section of <a href="http://www.myprotective.com">www.myprotective.com</a> for current state approvals.			
Guarantee Period	7-Year		
Contract Value \$75,000+	2.80%		
Contract Value between \$25,000 – \$75,000	2.60%		
Contract Value Under \$25,000	1.95%		
Protective® Secure Saver Fixed Annuity is a fixed, limited flexible premium, deferred annuity contract issued under policy form series LDA-P-2012. Limits may apply. Policy form numbers, product features, and availability may vary by state.			

Protective FutureSaver® II		Rates effective -	1/16/2018						
Available in all states except DE, MN, NY, and VT.									
Guarantee Period	3-Year	4-Year	5-Year	6-Year	7-Year	8-Year	9-Year	10-Year	
Base credited rate without MBG*	N/A	N/A	1.30%	1.40%	1.55%	1.70%	1.85%	2.00%	
1st Year Effective Yield with Premium Bonus**	N/A	N/A	2.31%	2.41%	2.57%	2.72%	2.87%	3.02%	
Average Annual Effective Yield with Premium Bonus**	N/A	N/A	1.50%	1.57%	1.69%	1.83%	1.96%	2.10%	
*Optional money back guarantee (MBG): If this option is elected, credited rates are reduced by 0.10% for guarantee periods 3-6 years and 0.05% for guarantee periods 7-10 years.									
**First year premium bonus: Currently, aggregate purchase payments of \$100,000 or more qualify for a premium bonus of 0.50% for guarantee periods 3-4 years and 1.00% for guarantee periods 5-10 years. The premium bonus may change at any time without notice, and may not be offered at all times for all guarantee periods.									
FutureSaver® II is a flexible premium deferred market value adjusted annuity contract. Policy series IPD-2151, -2152, 2153, -2154. Policy form numbers, product features and availability may vary by state. At times, certain guarantee periods may not be available.									



Not a Deposit	Not Insured by Any Federal Government Agency
No Bank Guarantee	Not FDIC Insured

## Protective Immediate Annuities

### Protective ProPayer® Income (SPIA)

Available in all states except NY.

Rates effective -

1/16/2018

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$894.77	\$642.27	\$523.10	\$526.47	\$469.89

\*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. Premium tax will vary depending on the state, and may cause the monthly amount to be different. (Net of any applicable premium tax).

ProPayer® Income is a single premium immediate annuity contract. Policy form series IPD-2112. Policy form numbers, product features and availability may vary by state.

### Protective ProPayer® Income NY (SPIA)

Available *only* in NY.

Rates effective -

1/16/2018

Payout Option	10-Year Period Certain	15-Year Period Certain	20-Year Period Certain	Life and 10-Year Period Certain	Life and 20-Year Period Certain
Monthly Payment*	\$894.77	\$642.27	\$523.10	\$526.47	\$469.89

\*Monthly payment for a 65 year old male with a non-qualified premium of \$100,000, a one month payment delay, and 0% premium tax. ProPayer® Income NY is a single premium immediate annuity contract. Policy form number AF-2112.



# Protective Indexed Annuities

Protective® Asset Builder Indexed Annuity  
Available in all states except NY.

Rates effective -

1/16/2018

### 5-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.00%	4.80%	3.50%	Participation Rate	92.00%
				Spread	0.00%
Contract Value Under \$100,000	1.85%	4.50%	3.20%	Participation Rate	100.00%
				Spread	0.75%
				Participation Rate	83.00%
				Spread	1.65%

### 6-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.05%	4.85%	3.65%	Participation Rate	95.00%
				Spread	0.50%
Contract Value Under \$100,000	1.90%	4.55%	3.35%	Participation Rate	100.00%
				Spread	1.35%
				Participation Rate	86.00%
				Spread	0.00%

### 7-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.10%	4.90%	3.80%	Participation Rate	98.00%
				Spread	0.25%
Contract Value Under \$100,000	1.95%	4.60%	3.50%	Participation Rate	100.00%
				Spread	1.10%
				Participation Rate	89.00%
				Spread	0.00%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

<sup>1</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each index term.

<sup>2</sup> This strategy credits interest when index performance is positive—up to a maximum of the interest rate cap in effect for that year. When index performance is negative, no interest is credited for that year.

<sup>3</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The index term is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. Offered are two versions of this strategy, Participation Focus and Spread Focus. The Participation Focus has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year index term with a spread that is guaranteed to remain 0% for the life of the contract. The Spread Focus has a spread declared in advance, subject to the maximum spread, and is guaranteed for each two-year index term with a participation rate that is guaranteed to remain 100% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective Asset Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

**Protective Asset Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**

# Protective Indexed Annuities

Protective® Asset Builder Indexed Annuity  
Available in all states except NY.

Rates effective -

1/16/2018

### 8-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.15%	5.00%	4.00%	Participation Rate	100.00%
				Spread	0.00%
Contract Value Under \$100,000	2.00%	4.70%	3.70%	Participation Rate	100.00%
				Spread	0.85%

### 9-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.20%	5.05%	4.05%	Participation Rate	100.00%
				Spread	0.00%
Contract Value Under \$100,000	2.05%	4.75%	3.75%	Participation Rate	100.00%
				Spread	0.85%

### 10-Year Withdrawal Charge Schedule

Index		S&P 500® Index <sup>1</sup>		Citi Flexible Allocation 6 Excess Return Index	
Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	2-Year Participation & Spread <sup>4</sup>	
				Participation Focus	Spread Focus
Contract Value \$100,000+	2.25%	5.10%	4.10%	Participation Rate	100.00%
				Spread	0.00%
Contract Value Under \$100,000	2.10%	4.80%	3.80%	Participation Rate	100.00%
				Spread	0.85%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

<sup>1</sup> Amounts allocated to any of the following strategies earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). Interest, if any, is credited at the end of each index term.

<sup>2</sup> This strategy credits interest when index performance is positive—up to a maximum of the interest rate cap in effect for that year. When index performance is negative, no interest is credited for that year.

<sup>3</sup> This strategy credits a predetermined trigger interest rate when index performance is flat or positive. When index performance is negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears, based in part on the performance of the Citi Flexible Allocation 6 Excess Return Index. The index term is two years. This strategy credits interest by multiplying the index performance by the participation rate and then subtracting the spread. A positive result is the interest rate for that term. If the result of that calculation is 0% or negative, no indexed interest will be credited for that term. Offered are two versions of this strategy, Participation Focus and Spread Focus. The Participation Focus has a participation rate declared in advance, subject to the minimum participation rate, and is guaranteed for each two-year index term with a spread that is guaranteed to remain 0% for the life of the contract. The Spread Focus has a spread declared in advance, subject to the maximum spread, and is guaranteed for each two-year index term with a participation rate that is guaranteed to remain 100% for the life of the contract. The crediting strategy will not reduce the contract value, even if the index performance is flat or negative.

Protective Asset Builder is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010 and FIA-P-2011. Protective Asset Builder is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

**Protective Asset Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**

## Protective Indexed Annuities

Protective® Income Builder Indexed Annuity  
Available in all states except NY.

Rates effective -

1/16/2018

Surrender Schedule	7-Year		
	Fixed Rate	Annual Point-to-Point Rate Cap <sup>1</sup>	Annual Trigger Rate <sup>2</sup>
Contract Value \$100,000+	2.40%	5.25%	4.15%
Contract Value Under \$100,000	2.25%	4.95%	3.85%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

<sup>1</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

<sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. This strategy credits a predetermined trigger interest rate when market index performance is flat or positive. When market index performance is negative, no interest is credited for that year.

The Protective Income Builder is a limited flexible premium deferred indexed annuity contract with a limited market value adjustment, issued under policy form series FIA-P-2011 or FIA-P-2010. Policy form numbers, product availability and features may vary by state.

**The Protective Income Builder is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**



## Protective Indexed Annuities

### Protective® Indexed Annuity II

Visit the Products & Solutions section of [www.myprotective.com](http://www.myprotective.com) for current state approvals.

Rates effective -

1/16/2018

#### Without Return of Premium (ROP)<sup>1</sup>

Surrender Schedule	5-Year				7-Year				10-year				
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>
Contract Value \$100,000+		2.00%	4.80%	3.50%	4.60%	2.10%	4.90%	3.80%	4.70%	2.25%	5.10%	4.10%	4.90%
Contract Value Under \$100,000		1.85%	4.50%	3.20%	4.30%	1.95%	4.60%	3.50%	4.40%	2.10%	4.80%	3.80%	4.60%

#### With Return of Premium (ROP)<sup>1</sup>

Surrender Schedule	5-Year				7-Year				10-year				
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Annual Rate Cap for Term <sup>4</sup>
Contract Value \$100,000+		1.00%	3.70%	2.70%	3.40%	1.00%	3.85%	2.80%	3.60%	1.00%	4.00%	3.30%	3.75%
Contract Value Under \$100,000		1.00%	3.40%	2.40%	3.10%	1.00%	3.55%	2.50%	3.30%	1.00%	3.70%	3.00%	3.45%

A minimum surrender value is guaranteed when the contract is terminated due to full surrender, death, or annuitization. The minimum surrender value is 100% of aggregate purchase payments accumulated at 1%, minus prior aggregate withdrawals (including withdrawal charges) accumulated at 1%, minus withdrawal charges that apply at termination, if any.

<sup>1</sup> Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 0%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year. When market index performance is negative, no interest is credited for that year.

<sup>3</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. When market performance is flat or positive, this strategy credits a predetermined trigger interest rate. When market performance is negative, no interest is credited for that year.

<sup>4</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. When market index performance is positive, this strategy credits interest equal to the market index performance – up to a maximum of the interest rate cap in effect for that year. This option guarantees the interest rate cap to be locked in and remain constant for the entire surrender change period, then subject to change annually thereafter. When market performance is negative, no interest is credited for that year.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

The Protective Indexed Annuity II is a limited flexible premium deferred indexed annuity contract issued under policy form series FIA-P-2010. The Protective Indexed Annuity II is issued by Protective Life Insurance Company located in Birmingham, AL. Policy form numbers, product availability and features may vary by state.

**The Protective Indexed Annuity II is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.**



## Protective Indexed Annuities

Protective® Indexed Annuity NY

Only available in NY

Rates effective -

1/16/2018

Without Return of Purchase Payment (ROP)<sup>1</sup>

Surrender Schedule	5-Year			7-Year			10-Year			
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value \$100,000+		2.25%	3.75%	3.25%	2.30%	4.00%	3.35%	2.45%	4.25%	3.50%
Contract Value Under \$100,000		2.10%	3.45%	2.95%	2.15%	3.70%	3.05%	2.30%	3.95%	3.20%

With Return of Purchase Payment (ROP)<sup>1</sup>

Surrender Schedule	5-Year			7-Year			10-Year			
	Interest Crediting Strategy	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>	Fixed Rate	Annual Pt-to-Pt Rate Cap <sup>2</sup>	Annual Trigger Rate <sup>3</sup>
Contract Value \$100,000+		1.00%	2.15%	1.90%	1.00%	2.40%	2.10%	1.00%	2.60%	2.25%
Contract Value Under \$100,000		1.00%	1.85%	1.60%	1.00%	2.10%	1.80%	1.00%	2.30%	1.95%

<sup>1</sup> Contracts including the Return of Purchase Payment (ROP) feature may earn a lower interest rate than those without it.

<sup>2</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The indexed interest credited is equal to the percentage change of the index up to the interest rate cap, but not less than 1.00%. The interest rate cap is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual guaranteed minimum interest rate of 1.00% will be credited.

<sup>3</sup> Amounts allocated to this strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index. The interest rate is first set when you purchase the contract and thereafter, annually at the beginning of each contract year and will not be less than 1.00%. When market index performance is negative, an annual minimum guaranteed interest rate of 1.00% will be credited.

All non-guaranteed components of the indexing formula may change and could be different in the future. For product details, benefits, limitations and exclusions, please consult the contract, product guide and disclosure statement. These documents describe the terms and conditions that control the insurance company's contractual obligations. Indexed interest could be less than that earned in a traditional fixed annuity, and could be zero.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

Protective Indexed Annuity NY is not an investment in any index, is not a security or stock market investment, does not participate in any stock or equity investment, and does not contain dividends.



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**For more information, supplies or sales assistance, please call the Independent Agent Annuity Sales Desk at 800.421.5614.**

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Not a Deposit	Not Insured by Any Federal Government Agency
No Bank Guarantee	Not FDIC Insured

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