

Protective Life Bulletin

DATE: September 8, 2021

Reprice announcement for Protective Advantage ChoiceSM UL

At Protective, we have a long history of responsible product design and delivering on our promises. **With this commitment in mind, we are informing you that effective September 8, 2021, Protective Advantage ChoiceSM UL will be repriced with a slight rate increase.**

While our prices are changing, our dedication to the guaranteed universal life market and meeting clients' needs remains the same. The new rates help us accommodate the current interest rate environment while continuing to offer this competitive protection solution.

As of the current date, California has not approved the product change. For clients in California, policies issued will reflect the prior product version. If an illustration is needed for a product in California, please contact the Sales Desk.

Transition rules

Clients will receive current (prior to September 8, 2021) product versions, if they:

1. Submit a signed application (includes completing the TeleLife[®] interview or signing a paper application) and illustration, if necessary.
2. Ensure the policy has an effective date of September 7, 2021 or earlier.

For more information about Protective Advantage Choice UL, or any of our other products, please contact your Protective representative.

Let's deliver on our promises. Together.

Protective is a registered trademark and Advantage Choice is a trademark of Protective Life. Protective Advantage Choice (UL 20) is a universal life policy issued by Protective Life Insurance Company, Nashville, TN. Product form number, product features and availability may vary by state. Consult the policy for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply. All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

