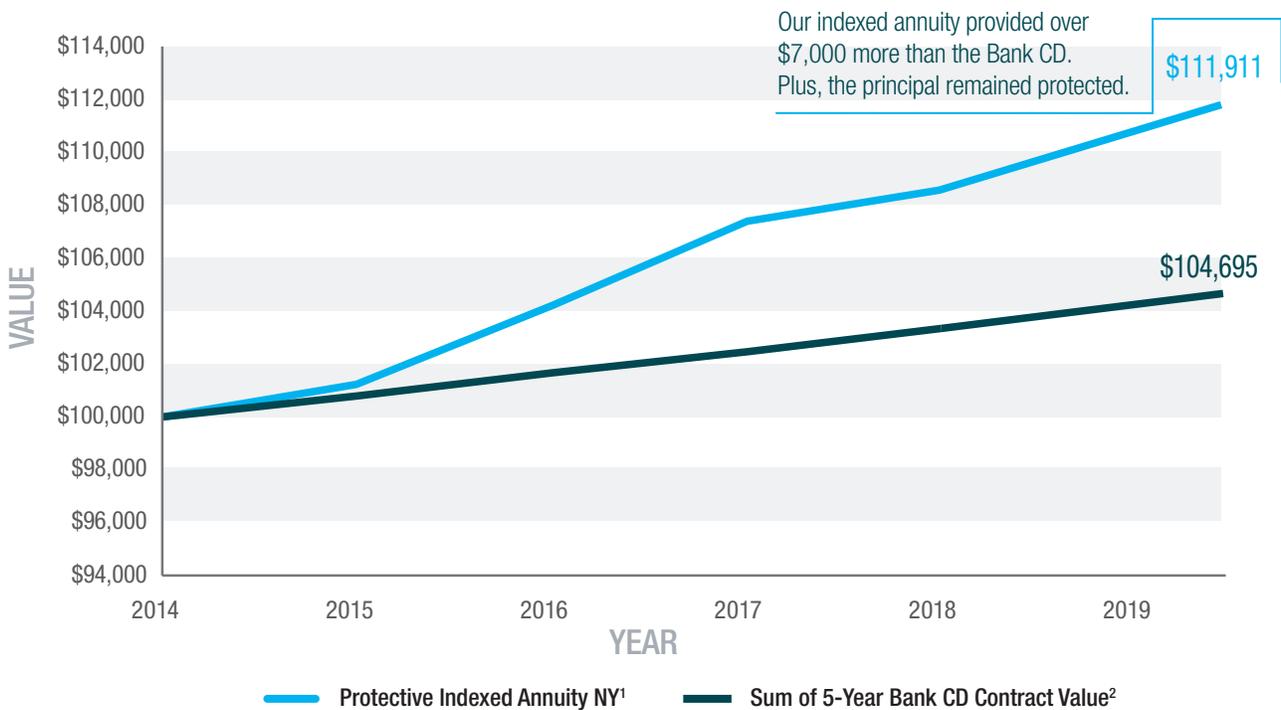


Safety vs. Growth: Why Not Have Both?

The prospect of having both safety and growth may seem impossible, especially when today's markets are so volatile. However, growth potential doesn't necessarily require additional risk. There are strategies that allow for potentially higher returns, all while protecting your principal.

COMPARING PROTECTIVE® INDEXED ANNUITY NY AND BANK CD GROWTH



This graphic is illustrative only, does not reflect the effects of taxes and is not intended to forecast, imply or guarantee the future performance of any investment.

¹ Hypothetical example of a 5-year Protective Indexed Annuity NY contract with 100% allocated to the Annual Point-to-Point Strategy, subject to a 3.00% rate cap. Example based on actual historical performance of the S&P 500® Index from December 2014 to December 2019.*

² Hypothetical example of a 5-year CD. Example based on a 0.98% annual rate of return, which was the average 5-year CD yield, according to data compiled by St. Louis Federal Reserve FRED.

*Amounts allocated to the Annual Point-to-Point strategy earn interest in arrears based, in part, on the performance of the S&P 500® Index (without dividends). This strategy credits interest when index performance is positive — up to a maximum of the interest rate cap in effect for that year. When index performance is flat or negative, no interest is credited for that year.



What's the Difference Between Protective Indexed Annuity NY and a Bank CD?

FEATURE	PROTECTIVE INDEXED ANNUITY NY	BANK CD
Earnings grow tax deferred	Y	N
Access to your money through penalty-free withdrawals	Y	N
Fast transfer of death benefit to beneficiaries	Y	N
Guaranteed income for life, should you need it	Y	N
FDIC insurance protection against bank failure	N	Y

Talk to your financial professional today to learn how **Protective® Indexed Annuity NY** can offer you protected and optimized asset growth.

Certificates of deposit (CDs) and fixed indexed annuities such as Protective Indexed Annuity NY have some similarities such as fixed maturities and some level of principal protection. Nevertheless, CDs and annuities are investment vehicles with different liquidity, income guarantees, sensitivity to changes in interest rates, and fees and charges applicable to the Protective Indexed Annuity NY. CDs are generally issued by banks, and in most cases, are insured by the Federal Deposit Insurance Corporation (FDIC) for up to \$250,000 per depositor. Should the bank fail, the FDIC guarantees CDs up to this amount. Annuities, however, are backed only by the credit quality of the issuer and are not insured by the U.S. government. You should consider these differences before purchasing an annuity. Also, CD earnings are taxable in the year they are realized, while taxes on annuity earnings are deferred until withdrawn.

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Annuities are long-term insurance contracts intended for retirement planning.

Protective Indexed Annuity NY is a limited flexible premium deferred indexed annuity contract issued under policy form series NY-FIA-A-2008. Protective Indexed Annuity NY is issued by Protective Life and Annuity Insurance Company located in Birmingham, AL.

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