

The risk hiding in plain sight: rising health care costs

If you're like most pre-retirees, you may feel confident you'll have enough money to cover medical expenses in retirement. But health care costs can be one of the biggest risks to your retirement income. When you consider some of the key factors of health care costs, do you still feel confident you'll have enough?

Key health care considerations

False sense of confidence



68%

Population of workers who feel confident they'll have enough money to cover medical expenses in retirement¹

Chronic illness: an expensive likelihood



6 in 10

Adults in the U.S. have a chronic disease and 4 in 10 adults have 2 or more²

Rising costs & your budget



7%

Percentage of income spent on medical care at ages 45-54³



16%

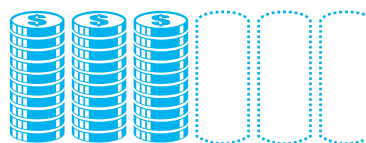
Percentage of income spent on medical care at age 75+³

An unplanned coverage gap



\$662,156

Healthcare costs for an average, healthy 65-year-old couple in retirement⁴



\$331,078

The gap they could be left with, even if Medicare covered half

It's time to create a plan that can help bridge the potential income gap caused by health care costs. Talk to your financial professional about a solution that will provide lifetime income, guaranteed.

¹ 2021 Retirement Confidence Survey, Employee Benefits Research Institute.

² CDC.gov. <https://www.cdc.gov/chronicdisease/about/index.htm>.

³ Bureau of Labor Statistics 2018 Consumer expenditure survey.

⁴ 2021 Retirement Health Care Costs Data Report.

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