



Product Profile

PROTECTIVE® DIMENSIONS IV VARIABLE ANNUITY

Not FDIC/NCUA Insured	No Bank or Credit Union Guarantee	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value



Planning for a future that's worth protecting

When planning for retirement, there are many things to consider. Even if you already have a diverse portfolio, how can you make sure you'll have enough money to live comfortably for what could be a decades-long retirement? How will you protect what you've worked hard for and ensure your loved ones receive the financial legacy you've planned for them?

It all comes down to one thing — being protective of your unique goals. With its multi-faceted options for tax-deferred growth, lifetime retirement income and legacy protection, a Protective® Dimensions IV Variable Annuity can complement your retirement portfolio so you can build confidence that you're safeguarding what matters most.

Planning for your unique retirement goals

Your retirement goals are unique, so your strategy to protect them should be, too. As you reflect on your retirement goals, consider how you will address and optimize each of the following situations.



Tax-efficient investing

With the power of tax deferral, annuities offer opportunities to grow assets more efficiently by avoiding “tax drag,” which can whittle away hard-earned savings over time.



Shifting from saving to spending

The right solutions will complement your retirement goals to help ensure you don’t outlive your assets. Adding a lifetime income benefit can bring even more protection.



Protecting those you love

Annuities include legacy planning options that can help you plan for the needs of your loved ones and transfer wealth more efficiently.

Ultimately, variable annuities can be used as part of a customized investment strategy to help you prepare for a future that’s worth protecting.

In the sections ahead, we’ll explain how a Protective Dimensions IV Variable Annuity can help you customize a financial plan to meet your unique retirement goals, including tax-deferred growth, investment diversification, lifetime retirement income and even legacy protection.

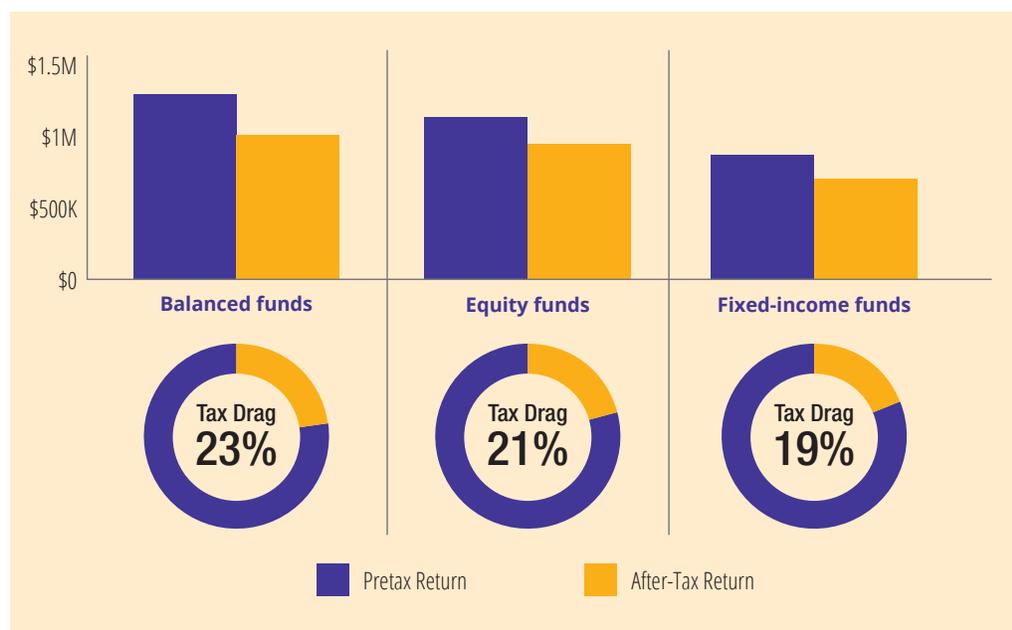
The tax-deferral difference

A compelling benefit of including variable annuities as part of your retirement savings is their ability to grow your investment through the power of tax deferral. Tax deferral is the process of delaying taxes on your accumulated earnings until they are withdrawn. The longer your money is invested, the greater the potential for benefit from tax deferral and compounding.

Taxes can have a big impact on long-term investment returns. You may have investments in non-qualified accounts that are being taxed on dividends, interest, and short-term and long-term capital gains. These potentially tax-inefficient holdings can affect the efficiency of your portfolio and cut into its growth.

The table below shows you how taxes can cut into the overall growth of multiple asset classes.

\$500,000 Initial Investment over 15 years



For illustrative purposes only. Past performance is not a guarantee or prediction of future results. This hypothetical illustration is not intended as a projection or prediction of future investment results, nor is it intended as financial planning or investment advice. Calculated by Protective using data provided by Morningstar®. All data reflects 15-year periods ended April 17, 2020. All periods longer than one year have been annualized. “Balanced funds” represents the Morningstar moderate allocation 50% to 70% equity category. “Equity funds” represents the Morningstar large-blend category. “Fixed-income funds” represents the Morningstar intermediate-core bond category. After-tax performance is a Morningstar calculation that reflects pre-liquidation, after-tax returns and assumes: (1) the investor does not sell the holding at the end of the time period; (2) distributions are taxed at the highest federal tax rate prevailing and then reinvested; and (3) state and local taxes are excluded. This datapoint follows the guidelines established by the SEC in the spring of 2001 for reporting after-tax performance. Besides the tax adjustment, this total return is also adjusted for the effects of management, administrative, 12b-1 fees and other costs taken out of fund assets. Rates of return are not guaranteed. Investors should consider their current and anticipated investment horizon and income tax bracket when making an investment decision, as the illustration may not reflect these factors.

Depending on your situation, you may benefit from deferring taxes on your investments by placing potentially tax-inefficient investment savings into a tax-advantaged account, such as a variable annuity.

With Protective Dimensions IV Variable Annuity, you don’t pay taxes until you withdraw funds, allowing your contributions and gains to compound uninterrupted — without the drag of year-over-year taxation. In addition, you choose when to withdraw money from your investment, allowing you to take control of your unique tax situation.*

* Annuity withdrawals made before age 59½ are generally subject to a 10% early withdrawal penalty tax on the earnings portion. The entire early withdrawal from a qualified annuity may be subject to the penalty.

Quality investment options

Anticipating and preparing for changing market conditions will help determine the outcome of your retirement investments. With Protective Dimensions IV Variable Annuity, you have access to the choices you need to manage tax-deferred assets in today's dynamic market. We carefully select experienced money managers to deliver a diverse mix of investment options that seamlessly align with your risk profile and investment goals. Our emphasis is on quality — with many options featuring a long track record of performance.



Customize your own portfolio or choose a model

With Protective Dimensions IV Variable Annuity, you have a choice when building a diversified portfolio to align with your overall retirement portfolio. You can create your own blend of investment options or choose from multiple model portfolios to simplify the asset allocation process.

It is important to consider the investment restrictions that may be involved with the purchase of a withdrawal benefit rider. For more information about the available investment options, please see our Investment Options Guide and the product prospectus.

Keeping costs in check

Protective Dimensions IV Variable Annuity features a lineup of 80 investment options from leading fund managers as low as .35%, combined with annual mortality expense and administration fees of only .75% to help you get the most from your growth opportunities.

Data provided by Morningstar®.

Guaranteed income for life

Having a source of guaranteed income as part of your retirement plan gives you a sense of security that you can count on — no matter what life has in store.

SecurePay FXI is an optional lifetime income benefit available with the Protective Dimensions IV Variable Annuity. It offers enhanced growth opportunities and strong guaranteed lifetime income to help you build more confidence in your retirement plan.

For more information about the optional lifetime income benefit available with the Protective Dimensions IV Variable Annuity, please see our SecurePay FXI brochure.

See how the numbers could work for your retirement plan

7% guaranteed compounding annual roll up to optimize your benefit base growth for up to 20 years.

4 opportunities to capture more benefit base growth from positive market performance each year, with quarterly look backs.

4.60%-6.65% guaranteed annual withdrawals for every age (based on age and the choice of single or joint income), combined with the flexibility to decide at benefit election for predictable, protected lifetime income.

10% maximum guaranteed withdrawal for up to five years, should you qualify and become confined to a nursing home, with SecurePay NH.

Protect your legacy

With the Protective Dimensions IV Variable Annuity, you have a choice of death benefit options that allow you to leave a financial legacy to your loved ones without the complications of taxes and delays associated with probate.

Standard death benefit

Our standard Return of Purchase Payments death benefit is available at no additional cost. Should you pass away before starting annuity income payments, your beneficiaries will receive the greater of the contract value or total investment in the variable annuity, less an adjustment for each prior withdrawal.

Maximum Quarterly Value death benefit

With the Maximum Quarterly Value death benefit option, the death benefit increases with the contract value and can be locked in each quarter. Once locked in, the amount never falls below the highest quarterly lock-in amount, even when the contract value decreases due to negative investment performance, but it is adjusted for withdrawals.

Maximum Anniversary Value death benefit

With the Maximum Anniversary Value death benefit option, the death benefit increases with the contract value and can be locked in each contract anniversary. Once locked in, the amount never falls below the highest anniversary lock-in amount, even when the contract value decreases due to negative investment performance, but it is adjusted for withdrawals.

For more information about the standard and enhanced death benefit options available with the Protective Dimensions IV Variable Annuity, please see our Death Benefit Overview brochure.

Product highlights	
Contract type	Flexible-Premium Deferred Variable and Fixed Annuity
Availability	Ages 0-85
Minimum initial investment amount	\$10,000
Minimum additional investment amount	\$100 (\$50 via Electronic Funds Transfer)
Maximum investment amount	\$1 million
Mortality expense and administration charge	0.75%
Contract maintenance fee	\$50
Annual premium-based fee	Ranges from 0.15%-0.70% based on the investment amount
Surrender charge	Ranges from 0.50%-7.00% based on the investment amount and a seven-year surrender schedule
Penalty free withdrawals	10%
Nursing home/ terminal illness waiver	If you are confined to a nursing home for at least 90 days, or are diagnosed with a terminal illness, we will waive surrender charges after the first contract anniversary. Not available in all states. State variations may apply.
Investment options	79
Optional investment programs	<ul style="list-style-type: none"> • Dollar cost averaging: six and 12 months • Portfolio rebalancing • Model portfolios
Death benefit options	<ul style="list-style-type: none"> • Standard: greater of the contract value or total purchase payments minus withdrawals Enhanced: <ul style="list-style-type: none"> • Maximum Quarterly Value (0.25%) • Maximum Anniversary Value (0.20%)
Optional protected lifetime income benefit	SecurePay FXi — 1.40% of the benefit base Extra benefits: SecurePay NH
Additional benefits	<ul style="list-style-type: none"> • Spousal continuation

Protect the unique goals you have for retirement

We want to help you protect the life you've created by adding more security and protection to your retirement plan. Protective Dimensions IV Variable Annuity can help you build more confidence for your retirement years by providing a tax-deferred investment solution with options to provide a lifetime income stream and protect your legacy.



Contact your financial professional to discuss how this solution could help protect the unique goals you have for retirement.



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Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings.

Protective Life refers to Protective Life Insurance Company (PLICO). Variable annuities are issued by PLICO; securities offered by Investment Distributors, Inc. (IDI), the principal underwriter for registered products issued by PLICO, and its affiliates. PLICO is located in Nashville, TN. IDI is located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

Flexible premium deferred variable and fixed annuity contracts issued under policy form numbers VDA-P-2006 (PLICO). SecurePay FXi benefits provided by rider form number VDA-P-6046. SecurePay NH provided under form number IPV-2159. Product availability and features may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit, and the underlying investment options before investing. This and other information is contained in the prospectus for a variable annuity and its underlying investment options. Investors should read the prospectus carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.

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